

The Great Depression was a critical time in American history. During this time, President Franklin Delano Roosevelt introduced the New Deal, a series of federal programs aimed at reviving the struggling economy from 1933 to 1939. Roosevelt used these programs to stimulate economic recovery by addressing three main areas: relief for the poor, economic recovery, and reform to avoid future crises.

Despite ongoing debates among historians, these creative strategies significantly shaped modern US government and economy. The New Deal greatly changed how the government functions. It shifted from simply watching the economy to actively participating in it.

### FDR's Political Philosophy and Objectives

Franklin D. Roosevelt (FDR), the 32nd U.S. President, had a political philosophy grounded in progressivism and social activism. He was dedicated to the welfare of the people and believed in the large role of the federal government to protect the rights, lives, and wellness of its citizens. This philosophy was the fuel for his renowned "New Deal" policies, aimed at rescuing the U.S. from the Great Depression.

FDR redefined the role of the U.S. government to now regulate the economy, support the needy citizens, and target economic recovery and financial reform. His objectives also included the desire to achieve international peace after World War II. He championed the formation of the United Nations to provide a platform for peace.

#### Understanding Franklin D. Roosevelt's Political Philosophy

Roosevelt's political thinking was shaped by his New Deal, a set of measures designed to help the economy recover. Roosevelt firmly believed in the idea of "strong, continued tryouts." He argued that during a crisis, it's vital for the government to actively support the economy. The New Deal wasn't just one solid plan but rather a mix of different trials to fight against the Great Depression.

Roosevelt's key focus was on getting people employed again and providing aid to those in need. He worked towards setting up methods to avoid any future economic collapses. Actions such as the Civilian Conservation Corps and the Works Progress Administration were taken to create employment. The Social Security Act was created to provide safety nets, and banking reforms came with the Glass-Steagall Act.

#### Analyzing the Key Objectives of FDR's Political Agenda

Roosevelt's (FDR) New Deal focused on rebuilding the economy after the Great Depression. FDR wanted to give immediate help to those suffering from the bad economy. He aimed to decrease the high unemployment rates by introducing programs like the Civilian Conservation Corps (CCC) and the Works Progress Administration (WPA) that offered jobs to those without work. FDR's goal was to kickstart economic growth.

Please understand that he launched many public projects to boost business and lessen unemployment, contributing to the rise of the economy. Projects like the Public Works Administration (PWA), the Agricultural Adjustment Administration (AAA), and the National Industrial Recovery Act (NIRA) were all part of this effort. FDR wanted to set in place changes that would stop future economic downturns. He targeted banks, the stock market, and other finance companies, aiming to give a sense of trust and steadiness to the American financial world.

#### **Key Features and Initiatives of the New Deal**

Roosevelt created to fight the effects of the Great Depression between 1933 and 1939. One important part of the New Deal was its focus on job creation. It did this through programs like the Civilian Conservation Corps (CCC) and the Works Progress Administration (WPA), which helped millions find jobs again. This helped lower the unemployment rate and boost the economy.

Remember that the New Deal also included new rules for banks and the stock market. This mainly came from the Banking Act of 1933, or the Glass-Steagall Act, that made the Federal Deposit Insurance Corporation (FDIC). This act was designed to make the public trust banks again by insuring heir deposits. The New Deal also resulted in big changes for workers. The Wagner Act of 1935 gave torkers he ability to form unions, negotiate together, and go on strike.

### The Economic Impact of the New Deal

Roosevelt (FDR) introduced the New Deal during America's Great Depression, leading to significant changes in the economy. The plan included different schemes and policies aiming for relief, recovery, and reform. These altogether reshaped the country's economic situation.

Understandably, the New Deal offered immediate help to many Arrayans who lost their jobs and were living in poverty due to the Depression. Federal programs like the Civilian Conservation Corps and the Works Progress Administration provided jobs, which allows people to earn and spend money. This helped to revive the economy. Spending boosts business activity, and the supports larger economic recovery. FDR adopted recovery initiatives that introduced regulations and promoted stability in essential sectors.

For instance, the Banking Act of 1933 essentially reduced risky banking behaviors. An institution called the Securities and Exchange Commission was established to ensure transparency in the stock market, boosting investor confidence. The Agricultural Adjustment Accontributed to stabilizing farm prices, supporting the people working in rural areas.

The New Deal also brought major sharges by setting up social safety nets and broadening the government's economic role. For example, the Social Security Act offered insurance for elderly people, those out of work, and disabled individuals. This decreases poverty and uncertainty, leading to more economic stability. Even so, people still debate about the interest economic effect of the New Deal.

## Analysis of Major Programs: NRA, PWA, CCC, WPA

economy draing the Grant Depression. The key programs were the National Recovery Administration (NRA), Parkic Works Administration (PWA), Civilian Conservation Corps (CCC), and the Works Progress Administration WPA). The NRA, started in 1933, aimed to regulate businesses to help the economy. It pushed businesses to set base pay and regular working hours, supporting fair competition and workers' rights. The Supreme Court declared it illegal in 1935, so it didn't last long.

The PWA kicked off in 1933 to kick-start the economy through major public construction projects. It led to many job opportunities and helped revive businesses. It created important public buildings like the Lincoln Tunnel and the Grand Coulee Dam. The CCC was a job program going from 1933 to 1942. It aimed to lower joblessness among young men while starting conservation projects in all states and territories. The men in the CCC planted trees, made trails, built animal shelters, and upgraded state and national parks. It provided jobs and significantly preserved the environment.

The WPA, the biggest and boldest project set up in 1935, aimed to give jobs to millions of jobless Americans. The program included a giant range of projects, from constructing roads and bridges to

supporting art, drama, media, and education projects.

#### Controversies and Criticisms Surrounding the New Deal

Roosevelt launched the New Deal to help the American economy recover from the Great Depression. But the New Deal faced a lot of controversy and criticism. Be aware that right-wing critics argued it challenged capitalism and was anti-free market. They said it gave too much power to the federal government, interfering with state rights and private sectors. Business people found its rules and worker-friendly policies restrictive. Some even called it disguised socialism. Economists and statisticians questioned its economic value. They said increased taxes, excessive regulations, and market manipulation caused low business co. Sidence and slow economic recovery.

On the other hand, left-wing critics said the <u>New Deal</u> was not enough. They believed a didn't properly handle income inequality or create enough jobs. Critics like Huey Long suggested have radical options, like the "Share the Wealth" program, which aimed to redistribute wealth more actively than the New Deal.

Consider also that the New Deal was criticized for racial discrimination. Many African Americans, especially in the South, couldn't benefit from New Deal policies because of racial segregation. Some New Deal programs admitted segregation, while others, like Social Security, excluded jobs mainly held by African Americans. The impact on women was controversial as well.

# Legacy and Long-term Effects of the Yew Deal on U.S. Economy

Roosevelt's New Deal was a strong force in reforming the US economy during the Great Depression. The New Deal helped to stabilize the economy and mortid a continue in government involvement. This method, where the federal government intervenes in the sconomy, continues to be the norm in the US today. Stick to the New Deal's principles.

The New Deal aimed to strengthen the ecology offering jobs, fair wages and work hours, workers' rights, and rules for banks, resulting in lasting thang. Programs like the Civilian Conservation Corps and Public Works Administration helped fedge themployment. The Fair Labor Standards Act set minimum wages and maximum work hours, a significant screen for workers. The National Labor Relations Act allowed unions to secure better working conditions. In addition to these, the New Deal caused permanent changes in the finance industry.

## The New Deal v Oher Economic Recovery Initiatives

Roosevelt's New Deal and other economic recovery efforts to gauge their effectiveness. The New Deal, set up during an 1970s' Great Depression, included a range of measures for economic relief, recovery, and reform. These studed changing bank policies, helping the jobless urgently, and aiding farmers. Compare these to other recovery plans like Obama's 2009 Recovery Act. Known as the stimulus package, it aimed to combat the 2008 recession. It had tax cuts, unemployment benefits, and spending on public services to boost economic activity.

Analyze the differences in both approaches. The New Deal responded to an economic crisis by generating public work projects and modifying finance policies and labor laws. The objective was to recover in the short term and reform in the long term. The main characteristic was an emphasis on system-wide changes, particularly in finance rules, welfare, and labor rights.

Look at the Recovery Act and similar schemes that focus on economic stimulation. Such plans involve substantial government spending and tax cuts in a bid to spur the economy by directly inserting money into it. They usually aim for quick recovery rather than enduring structural change, following Keynesian

economic principles. Although both strategies have strengths and flaws, they differ mainly in what they target.

### Rounding it Up

The New Deal's actions were broad but mainly revolved around "Relief, Recovery, and Reform." Provide relief for the unemployed and the poor, return the economy to normal, and reform the financial system to prevent another depression. The New Deal reflected FDR's view that the government is responsible for looking after its citizens' welfare. The lives of workers greatly benefited from its programs, through better working conditions and recognized workers's rights. Even though there were criticisms, the New Deal has lasted many decades, and its values can still be seen in today's society and economy.